

San Juan, P.R., October 11, 1956

Administrative
Bulletin
No. 252

BY THE GOVERNOR OF THE COMMONWEALTH
OF PUERTO RICO

A PROCLAMATION

Credit Cooperatives International Day

WHEREAS, the Credit Cooperative Movement has reached its second century of existence;

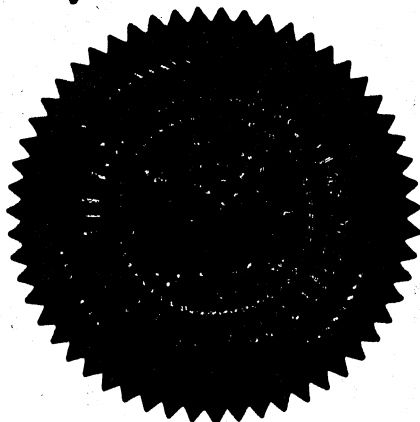
WHEREAS, the credit cooperatives provide the best means for the individuals to develop their economic activities in mutual cooperation, and to also solve their financial problems at a minimum cost;

WHEREAS, credit cooperatives are the best weapon to fight usury and to stimulate saving among its associates;

WHEREAS, these associations not only promote saving and the financial security of its associates, but also strengthen democracy, stimulate the individual's responsibility and the practice of genuine brotherhood among all men, thus benefiting the whole community;

WHEREAS, these benefits have been recognized by the Commonwealth laws under which the credit cooperatives operate;

NOW THEREFORE, I, LUIS MUÑOZ MARIN, Governor of the Commonwealth of Puerto Rico, do hereby proclaim Thursday, October 18, 1956 as Credit Cooperatives International Day, and I urge the people to show appropriate recognition of the many benefits provided by the credit cooperatives of Puerto Rico, and I extend to all leaders of the 130 cooperatives in Puerto Rico and to their 50,000 members my greetings and congratulations, together with my sincere wishes of continuous success in the service to our country.



IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the Commonwealth of Puerto Rico to be affixed, at the City of San Juan, this 11th. day of October, A.D., nineteen hundred and fifty-six.

(SGD.) LUIS MUÑOZ MARIN
Governor

Promulgated according to law, this 11th. day of October, 1956.

(SGD.) N. ALMIROTY
Assistant Secretary of State