

San Juan, October 21, 1955

BY THE GOVERNOR OF THE COMMONWEALTH  
OF PUERTO RICO

A PROCLAMATION

Credit Cooperatives Day

WHEREAS, the Credit Cooperative Movement has reached its second century of existence;

WHEREAS, the credit cooperatives provide better means for the individuals to develop their economic activities in mutual cooperation, and also solve their financial problems at a minimum cost;

WHEREAS, these associations not only promote saving, and the financial security of its associates, but also strengthen democracy, stimulate the individual's responsibility and the practice of genuine brotherhood among all men, thus benefitting the whole community;

WHEREAS, these benefits have been recognized by the Commonwealth laws under which the credit cooperatives operate;

NOW THEREFORE, I, LUIS MUÑOZ MARIN, Governor of the Commonwealth of Puerto Rico, do hereby PROCLAIM Saturday October 22, 1955 as Credit Cooperatives Day, urge the people to show appropriate recognition of the many benefits provided by the credit cooperatives of Puerto Rico, and I extend to all leaders of the 130 cooperatives in Puerto Rico and to their 50,000 members my greetings and congratulations, together with my sincere wishes of continuous success in the service to our country.

IN WITNESS WHEREOF, I have here-  
unto set my hand and caused  
the Great Seal of the Common-  
wealth of Puerto Rico to be  
affixed, at the City of San  
Juan, this 21st. day of Octo-  
ber, A. D., nineteen hundred  
and fifty-five.

(Sgd.) LUIS MUÑOZ MARIN  
Governor

Promulgated according to law, this 21st. day of October, 1955.

(Sgd.) N. ALMIROTY  
Assistant Secretary of State

